



شعبة الترجمة الرسمية  
Official Translation Department

## **Statute of the Saudi Center for International Strategic Partnerships**

Council of Ministers Resolution No. 127  
November 21, 2017

**Translation of Saudi Laws**



**NOTE:**

The translation of Saudi laws takes the following into consideration:

- Words used in the singular form include the plural and vice versa.
- Words used in the masculine form include the feminine.
- Words used in the present tense include the present as well as the future.
- The word “person” or “persons” and their related pronouns (he, his, him, they, their, them) refer to a natural and legal person.



## **Statute of the Saudi Center for International Strategic Partnerships**

### **Article 1**

In this Statute, the following words shall have the meanings assigned thereto:

**SCISP:** Saudi Center for International Strategic Partnerships.

**Statute:** Statute of the Saudi Center for International Strategic Partnerships.

**Board:** SCISP's board of directors.

### **Article 2**

1. Under this Statute, a center named The Saudi Center for International Strategic Partnerships shall be established. The SCISP shall report to the Council of Economic and Development Affairs, have an independent legal personality and financial and administrative independence, and assume the powers and duties specified under this Statute.
2. The SCISP shall be headquartered in the city of Riyadh and it may establish branches within the Kingdom and abroad.

### **Article 3**

The SCISP aims to consolidate and coordinate the Kingdom's efforts in building, developing, and promoting its international strategic partnerships with other countries and to coordinate and monitor the implementation of the programs thereof with relevant agencies.

### **Article 4**

Without prejudice to the powers and responsibilities of other agencies, the SCISP shall assume all the powers and duties necessary to achieve its objectives, particularly the following:

1. Coordinating with relevant government agencies and private entities to develop and strengthen international strategic partnerships in all fields.
2. Conducting studies and setting criteria to determine the countries with which the Kingdom could potentially have a strategic partnership.
3. Conducting studies to maximize common interests with countries with which the Kingdom has strategic partnerships, and proposing relevant plans and programs.
4. Coordinating the implementation of the strategic partnerships concluded by the Kingdom and evaluating the outcomes thereof; developing opportunities for international partnerships, agreements, and initiatives; and proposing mechanisms to enhance the returns thereof.
5. Developing a consolidated action plan for the Kingdom's relations with strategic partnership countries.
6. Studying, determining, and assessing the opportunities of the international strategic partnerships concluded by the Kingdom; ensuring they are consistent with the Kingdom's vision and its implementing programs; reviewing their goals every five years and their economic impact on the



- Kingdom and on strategic partnership countries.
7. Conducting studies and research and collecting information on the size of potential and existing investments for each sector in the Kingdom, including the number of companies and opportunities, and monitoring their development and the plans necessary for achieving their findings.
  8. Proposing investment enablers, seeking to issue the statutory instruments necessary for the promotion of an attractive investment environment in the Kingdom, and monitoring their implementation, in coordination with relevant agencies.
  9. Reviewing and proposing, in coordination with relevant agencies, plans and programs to promote the Kingdom socially and culturally with strategic partnership countries.
  10. Coordinating and supporting official visits to strategic partnership countries; setting the objectives, plans, and dates of such visits; participating in such visits to observe meeting discussions and follow up on the implementation of any agreements reached; and coordinating official delegations' meetings.
  11. Identifying the most important companies in each of the strategic partnership countries and reviewing their proposals.
  12. Organizing seminars and workshops to promote international strategic partnerships.
  13. Assigning certain tasks to specialized firms.
  14. Proposing the formation of a joint higher committee with each strategic partnership country.
  15. Carrying out any other task assigned thereto by the Board.

#### **Article 5**

The SCISP shall have a board of directors composed of the following members:

16. Minister of Foreign Affairs, Chairman.
17. Minister of Commerce, Member.
18. Minister of Environment, Water and Agriculture, Member.
19. Minister of Investment, Member.
20. Minister of Finance, Member.
21. Minister of Economy and Planning, Member.
22. Minister of Transport and Logistics Services, Member.
23. Minister of Industry and Mineral, Member.
24. Governor of the Public Investment Fund, Member.
25. The Secretary of the Strategic Committee at the Council of Economic and Development Affairs, Member.
26. A representative from the Minister of Defense, Member.
27. A representative from the Minister of Energy, Member.

A minister, other than the Chairman of the Board, may, in his absence, delegate his deputy or assistant, provided that his rank is not lower than grade 'Excellent', or delegate any other official whose rank is equivalent to the level of representation in the Board.



The SCISP's Executive Director shall be the Board's secretary-general.

The Board's formation may be amended pursuant to a decision by the Council of Economic and Development Affairs.

#### **Article 6**

The Board shall be the SCISP's highest authority and shall oversee its management and the conduct of its affairs. It shall have the powers necessary to achieve its objectives, particularly the following:

1. Setting the SCISP's general policy, in accordance with this Statute.
2. Approving the SCISP's work policies, plans, and programs.
3. Proposing relevant laws and regulations as well as incentives and investment enablers, and amendments to existing ones, and submitting the same to the Council of Economic and Development Affairs for completion of statutory procedures.
4. Providing recommendations on trade policies and draft international agreements relating to the SCISP's activities.
5. Approving the SCISP's organizational structure.
6. Approving the SCISP's administrative and financial regulations and other regulations.
7. Approving the establishment of branches for the SCISP within the Kingdom and abroad.
8. Approving the SCISP's budget, final accounts, and annual report as well as the auditor's report, and submitting the same in accordance with applicable statutory procedures.
9. Appointing an external auditor, or more, and a comptroller.
10. Forming standing or ad hoc committees from among its members or others to carry out certain tasks, and granting them the necessary powers.
11. Delegating certain powers to its Chairman or to any person it deems fit.
12. Submitting an annual report to the Council of Economic and Development Affairs on the SCISP's activities, achievements, and challenges.

#### **Article 7**

1. The Board shall convene at least four times a year upon a call by its Chairman. The Board shall also convene if the need arises, at the Chairman's discretion, or if requested by at least half of the members. The Chairman may designate a Board member to chair the meetings in his absence.
2. A call to attend the Board meeting shall be delivered in writing at least five days prior to the date of the meeting, provided it includes the meeting agenda.
3. Board meetings shall be deemed valid only if attended by the majority of members, including the Chairman or his designee. Decisions shall be passed by the majority vote of attending members. In case of a tie, the chairman of the meeting shall have the casting vote.
4. A Board member may not abstain from voting nor vote by proxy.
5. A Board decision may be passed by circulation, provided that such decision is unanimously approved in writing and is entered into the minutes of the



subsequent meeting.

6. Board deliberations and decisions shall be entered into minutes signed by the chairman of the meeting and attending members.
7. The Board may invite non-members to attend its meetings in a non-voting capacity.

### **Article 8**

The SCISP shall have a qualified executive director, appointed pursuant to a decision by the Board. The appointment decision shall determine his term as well as his remuneration and other financial benefits. The Executive Director shall be in charge of the management of the SCISP in accordance with this Statute and Board decisions and shall report to the Chairman of the Board. He shall, in particular, assume the following powers and duties:

1. Preparing Board meetings.
2. Proposing the SCISP's plans and programs, and supervising their implementation upon Board approval.
3. Proposing the SCISP's organizational structure and submitting it to the Board.
4. Proposing the SCISP's administrative and financial regulations and other regulations, and submitting the same to the Board.
5. Supervising the SCISP's activities and employees, in accordance with the SCISP's regulations and subject to the powers granted thereto.
6. Issuing the SCISP's payment orders, in accordance with its annual budget and financial and administrative regulations.
7. Preparing the SCISP's draft budget, final accounts, and annual report, and submitting the same to the Board.
8. Representing the SCISP before the judiciary, government agencies, and other relevant entities within the Kingdom and abroad.
9. Preparing periodic reports on the SCISP's activities and achievements as well as any challenges encountered, and submitting the same to the Board.
10. Following up on the implementation of Board decisions.
11. Assuming any other power or duty assigned thereto by the Board.

The SCISP's Executive Director may delegate some of his powers and duties to any of the SCISP's employees.

### **Article 9**

1. The SCISP's financial resources shall be as follows:
  - a) Allocations in the State budget.
  - b) Gifts, donations, endowments, and bequests accepted by the Board in accordance with the regulations.
  - c) Other financial resources approved by the Board, provided they are not inconsistent with the laws and instructions.
2. The SCISP's funds shall be deposited in a special account with the Saudi Central Bank. Disbursement from the account shall be made in accordance with its approved budget and its financial and administrative regulations.



**Article 10**

The SCISP's employees shall be subject to the Labor Law and the Social Insurance Law.

**Article 11**

The SCISP's fiscal year shall be the same as the State's fiscal year. As an exception, the SCISP's first fiscal year shall commence on the date this Statute enters into force.

**Article 12**

Without prejudice to the jurisdiction of the General Court of Audit to monitor the SCISP's accounts and transactions, the Board shall appoint and determine the fees of an external auditor, or more, with a natural or legal personality licensed to practice in the Kingdom. The auditor's report shall be submitted to the Board, and a copy thereof shall be provided to the General Court of Audit.

**Article 13**

This Statute shall be published in the Official Gazette and shall enter into force on the date of its publication.