



**The Statute of the Saudi Center for
International Strategic Partnerships**

TRANSLATION

The Statute of the Saudi Center for International Strategic Partnerships

Article 1:

Whenever mentioned in this Statute, the following words shall have the meanings respectively ascribed to them below:

Center: The Saudi Center for International Strategic Partnerships

Statute: The Statute of the Center

Board: The Board of Directors of the Center

Article 2:

1. A center called the Saudi Center for International Strategic Partnerships (hereinafter the “Center”) shall be established pursuant to this Statute and shall be organizationally linked to the Council of Economic and Development Affairs (CEDA). The Center shall have a separate legal personality with financial and administrative independence, and shall perform the duties and functions assigned to it under this Statute.
2. The Center shall be headquartered in Riyadh, and branches may be established inside and outside the Kingdom as necessary.

Article 3:

The Center shall aim to harmonize and coordinate all the Kingdom’s efforts in relation to its international strategic partnerships with targeted countries, helping to build, develop and strengthen such partnerships, as well as coordinate their programs and follow up on them with the relevant agencies.

Article 4:

Without prejudice to the functions and responsibilities of other entities, the Center shall perform all such duties and functions as may be necessary for the fulfillment of its objectives, and may, in particular, perform the following tasks:

1. Work and coordinate with the relevant government and private entities in all that is necessary for the development and strengthening of international strategic partnerships in all fields.

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2. Conduct studies and develop criteria that will help identify the Kingdom's potential strategic partner countries.
3. Conduct the necessary studies on the establishment of international strategic partnerships that maximize common interests with each strategic partner, and propose the plans and programs necessary therefor.
4. Activate and monitor the outcomes of partnerships established by the Kingdom with strategic partners; support the creation of opportunities for international partnerships, agreements and initiatives; and propose appropriate mechanisms for improving their returns.
5. Develop a comprehensive action plan for [managing] the Kingdom's relations with strategic partnership countries.
6. Investigate, identify and evaluate opportunities for international strategic partnerships with each strategic partnership country, determine their compatibility with the Kingdom's vision and implementation programs, set objectives for such partnerships every five (5) years, and assess their economic impact on the Kingdom and strategic partnership countries.
7. Conduct studies and research and collect information on the size of potential and available investments in each sector in the Kingdom, including the number of companies and opportunities and relevant financial [information], as well as following up on the developments of such investments and their implementation plans.
8. Propose various investment enablers and take all the necessary steps towards the issuance of the necessary legal instruments that support the creation of an attractive investment environment in the Kingdom, and follow up the implementation of such instruments in coordination with the relevant authorities.
9. Study and propose awareness, cultural, social and other plans and programs in coordination with the relevant authorities for the purpose of correcting and improving the Kingdom's image in strategic partnership countries.
10. Coordinate the agendas of, and propose suitable dates for, official visits from strategic partnership countries; define the objectives of, and prepare detailed plans for, each visit; arrange and provide the necessary support for meetings of official delegations; and participate in the said visits to follow the topics of discussion and monitor the implementation of agreed-upon actions.

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11. Prepare a list of the most important companies in each of the strategic partnership countries and consider their possible proposals.
12. Organize various seminars and workshops to support and strengthen international strategic partnerships.
13. Engage specialized consulting firms for the performance of the Center's tasks as necessary.
14. Propose the formation of the joint high-level committees with each of the strategic partnership countries.
15. Perform such other tasks as may be assigned by the Board.

Article 5:

The Center shall have a Board of Directors composed as follows:

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| 1. The Minister of Energy, Industry and Mineral Resources | Chairman |
| 2. The Minister of Economy and Planning | Member |
| 3. The Minister of Foreign Affairs | Member |
| 4. The Minister of Commerce and Investment | Member |
| 5. The Minister of Environment, Water and Agriculture | Member |
| 6. The Minister of Transport | Member |
| 7. The Minister of Finance | Member |
| 8. Chairman of the Board of Directors, Saudi Development Fund | Member |
| 9. Assistant Minister of Defense | Member |
| 10. Managing Director, Public Investment Fund | Member |
| 11. Governor, Saudi Arabian General Investment Authority | Member |
| 12. Secretary of the Strategic Committee at the Council of Economic and Development | |

With the exception of the Chairman of the Board, a Minister may be represented in his absence by a deputy or assistant of no less than the Distinguished Grade, or another officer at a high level commensurate with the level of representation on the Board.

The Executive Director of the Center shall serve as the Secretary General of the Board.

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Composition of the Board may be modified by resolution of the Council for Economic and Development Affairs.

Article 6:

The Board shall exercise controlling authority over the Center's affairs and administration, and shall discharge its functions. To those ends, the Board shall have all the powers necessary to fulfill its objectives, particularly the power to perform the following tasks:

1. Develop the general policy that shall apply to the Center pursuant to this Statute.
2. Approve work policies related to the Center's activities, as well as the Center's plans and programs.
3. Propose draft laws, regulations, investment incentives and enablers that are relevant to the Center's goals; propose amendments to existing ones; and submit the same to the Council of Economic and Development Affairs to complete the formal procedures.
4. Present views on trade policies and draft international agreements related to the work of the Center.
5. Approve the Center's organizational structure.
6. Approve the Center's administrative, financial and other applicable regulations.
7. Approve the establishment of in-Kingdom and out-of-Kingdom branches of the Center as necessary.
8. Approve the Center's budget, final account, auditor's report, and annual report, and submit the same in accordance with applicable legal procedures.
9. Appoint one or more external auditors and one internal auditor.
10. Establish permanent and temporary committees, from among Board members or from outside the Board, and confer thereupon such duties and powers as the Board may deem appropriate for the performance of their assigned tasks.
11. Delegate some of its powers to the Chairman of the Board or to whomever it deems fit.
12. Submit an annual report to the Council of Economic and Development Affairs on the Center's activities, accomplishments and possible obstacles to the achievement of its objectives.

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Article 7:

1. The Board shall meet at the call of the Chairman at least four (4) times each year, or as often as the Chairman deems necessary. The Chairman shall call a meeting of the Board if so requested by at least half of the members, and may, at his own discretion, designate a Board member to preside at meetings in the Chairman's absence.
2. The notice of the Board meeting shall be given in writing at least five (5) days prior to the meeting date, and shall contain the agenda of the meeting.
3. A Board meeting shall only be valid if attended by a majority of the members including the Chairman or his deputy. Resolutions shall be adopted by a majority vote of attending members; and the side for which the Chairman votes shall have the casting vote in the event of a tie.
4. No member of the Board shall abstain from voting or authorize another member to vote on their behalf in their absence.
5. The Board may adopt a resolution by circulating it to members individually, in which case the resolution shall be approved by all members in writing and be presented to the Board at its first subsequent meeting for inclusion in the meeting minutes.
6. Deliberations and resolutions of the Board shall be recorded in minutes to be signed by the chairman of the meeting and attending members.
7. The Board may invite such persons as it considers appropriate to attend its meetings; provided, however, that such invitees shall not be entitled to vote.

Article 8:

The Center shall have a qualified and experienced executive director who shall be appointed by resolution of the Board, which resolution shall specify the executive director's term in office, compensation and other financial benefits. The executive director shall be responsible for running the Center's affairs, and shall report to the Chairman of the Board. The executive director's responsibilities shall be within the limits set forth by this Statute and as determined by the Board, and shall perform the following functions:

1. Prepare for Board meetings.
2. Propose the Center's plans and programs and oversee their implementation once approved by the Board.

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3. Propose and submit to the Board the Center's organizational structure.
4. Propose and submit to the Board the Center's administrative, financial and other regulations.
5. Oversee the Center's work and employees in accordance with the powers vested in him and as specified by the Center's regulations.
6. Issue orders for the Center's expenditures in accordance with the approved annual budget and the Center's financial and administrative regulations.
7. Prepare and submit to the Board the Center's draft budget, draft final account, and annual report.
8. Represent the Center before the judiciary, government agencies, other relevant organizations and entities, as well as other agencies inside and outside the Kingdom.
9. Prepare periodic reports for the Board on the Center's activities, accomplishments and possible obstacles to the achievement of its objectives.
10. Follow up the implementation of resolutions adopted by the Board.
11. Perform such other functions as may be assigned by the Board.

The Center's executive director may delegate some of his functions and powers to other employee of the Center.

Article 9:

1. The Center's financial resources shall consist of the following:
 - a. Funds allocated to the Center in the State budget.
 - b. Gifts, donations, endowments and bequests accepted by the Board in accordance with the provisions governing such matters.
 - c. Other financial resources approved by the Board in line with the regulations and instructions.
2. The Center's funds shall be deposited in a separate account to be opened for this purpose with the Saudi Arabia Monetary Authority (SAMA), and spending from such funds shall be in accordance with the Center's approved budget and financial and administrative regulations.

Article 10:

The Center's employees shall be subject to the Labor Law and the Social Insurance Law.

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Article 11:

The Center's fiscal year shall be the same as that of the Government. As an exception, however, the first fiscal year shall begin as of the effective date hereof.

Article 12:

Without prejudice to the General Auditing Bureau's right to monitor the Center's accounts and operations, the Board shall appoint one or more external auditors, who shall be either natural or legal persons licensed to work in the Kingdom, and shall determine their fees. The auditor's report shall be submitted to the Board with a copy to the General Auditing Bureau.

Article 13:

The Statute shall be published in the Official Gazette and shall take effect as of the date of its publication.